

Short Term Loan*

LIBOR + 7.45% fixed for 3 to 12 months

Pricing	7.45% above 3 month LIBOR, giving current monthly interest rate of 0.7%. LIBOR will be reset 1 st January, 1 st April, 1 st July and 1 st October. (Please note the margin will increase to 10% above 3 month LIBOR if the facility is not redeemed within the agreed term.)
Term	3 to 12 months.
Overall cost for comparison	15.3% APR for 6 month term.
Loan size	£150,000 to £2,500,000.
Purpose	Purchase applications only.
Loan to value	Up to 65%.
Lender fees	1.95% arrangement fee, 0.25% payable on acceptance of offer and 1.7% added to the loan.
Broker fees	Typically 0.5%

*ANY PROPERTY USED AS SECURITY, WHICH MAY INCLUDE YOUR HOME, MAY BE REPOSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

For more information call: 0845 345 6788