

Aldermore Bank - Light Refurbishment Product

Aldermore Bank is a new commercial lender available to the market on a semi-exclusive basis through Mortgages for Business



Aldermore Bank, formed by the merger of Ruffler Bank Plc and Base Commercial in May 2009, is the first British Bank to be wholly owned by a private equity firm, AnaCap Financial Partners LLP.

Based on a traditional business model raising deposits from consumers and lending to small and medium sized companies, Aldermore does not borrow from the wholesale market.

From their head office in Peterborough, a team of experienced underwriters offer a market leading service specialising in both Commercial and Asset Finance.

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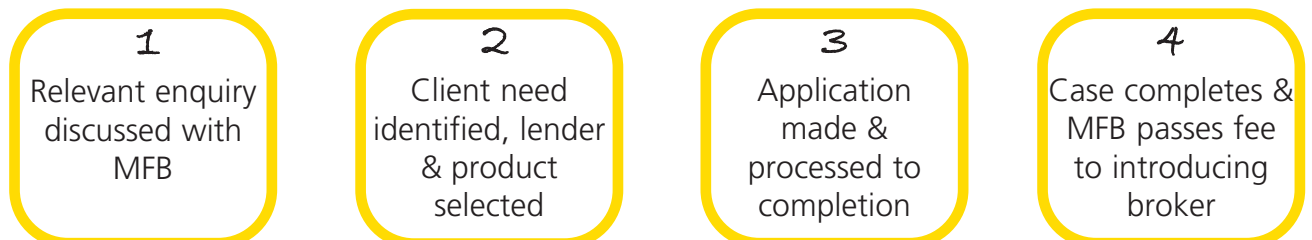
We are excited to have been appointed to the panel of Aldermore Bank and are privileged to have the opportunity to work closely with their Senior Management in designing future product and criteria enhancements.

As well as providing funding options for most property and borrower types we are pleased to announce the launch of an exclusive light refurbishment product.

Criteria

- Up to 65% LTV on day 1
- Retention held to take total advance up to 70% of post works value
- Arrangement fee of 2.5% of the loan amount
- Booking fee of £500
- BBR + 5% for loan term with an additional loading of 1% during the refurbishment phase
- Refurbishment phase to take no longer than 6 months
- ERCs of 3% for the first 3 years then 2% in years 4 and 5
- Generous commissions paid

The process – 4 simple steps



Call **0845 148 9238**

Visit **www.mortgageforbusiness.co.uk**

