

## Buy to Let Mortgage Product Index

August 2015

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

### Average data for August 2015:

Number of buy to let mortgages: 950

Number of buy to let lenders: 32

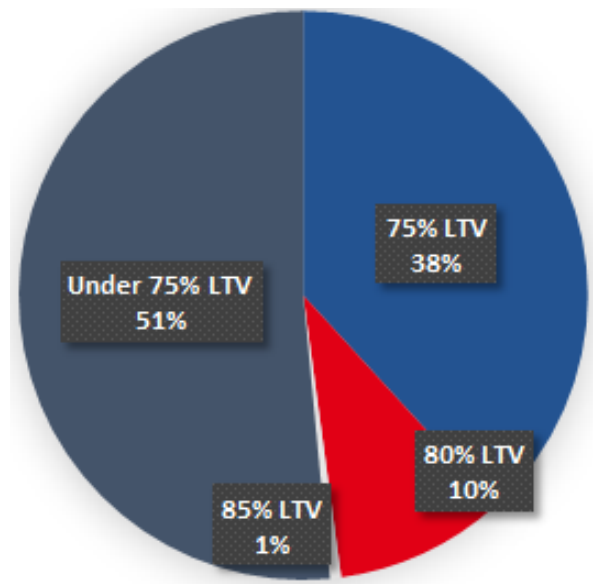
The number of buy to let mortgage products continues to rise month-on-month, with August claiming the top spot for month with the most products available to borrowers in 2015 so far. During August the number of products just topped the 1,000 mark.

### LTVs

For the fifth month in a row the split of products by loan to value has remained fairly constant.

### Rates

As speculation increases about when Bank Rate might rise, five and two year fixed rates have started to creep up.



Fixed Rate Buy to Let Mortgages		
Term	July	August
Average 5 year	4.28%	4.37% ( + )
Average 3 year	4.50%	4.47% ( - )
Average 2 year	3.41%	3.48% ( + )

Tracker Rate Buy to Let Mortgages		
Term	July	August
Average 5 year	4.11%	4.11% ( = )
Average 3 year	4.05%	4.03% ( - )
Average 2 year	3.19%	3.15% ( - )

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