

Buy to Let Mortgage Product Index

January 2016

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

Average data for January 2016

Number of buy to let mortgages: 815

Number of buy to let lenders: 33

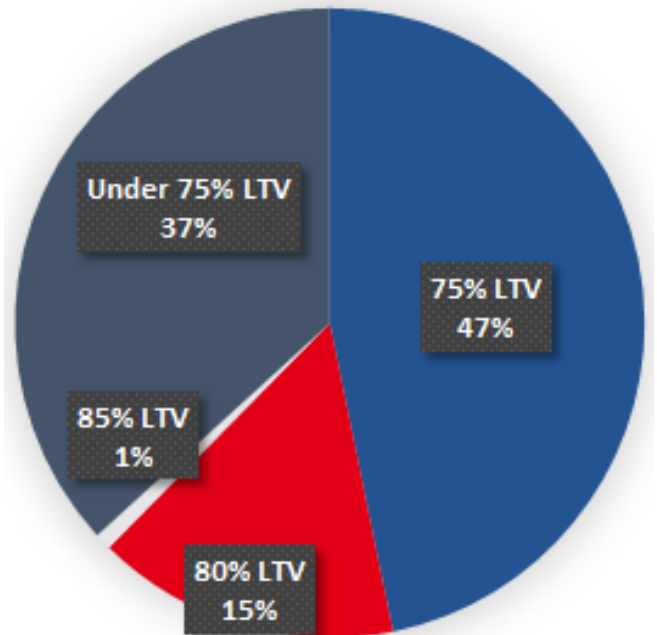
The average number of buy to let mortgage products available has fallen by 157 products since December, possibly caused by lenders withdrawing old products then introducing new ones some days later. Month on month the number of lenders stayed the same.

LTVs

For the tenth month in a row the split of products by loan to value has remained fairly constant. Again there are only six products available at 85% LTV, making up just 1% of the market.

Rates

Fixed rates fell again in January whereas tracker rates rose. All 5 year tracker products were withdrawn from the market.



Fixed Rate Buy to Let Mortgages		
Term	December	January
Average 5 year	4.27%	4.21% (-)
Average 3 year	4.70%	4.65% (-)
Average 2 year	3.35%	3.34% (-)

Tracker Rate Buy to Let Mortgages		
Term	December	January
Average 5 year	4.85%	No products available
Average 3 year	4.36%	4.38% (+)
Average 2 year	3.05%	3.19% (+)

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