

## Buy to Let Mortgage Product Index

September 2015

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

### Average data for September 2015:

Number of buy to let mortgages: 1,003

Number of buy to let lenders: 33

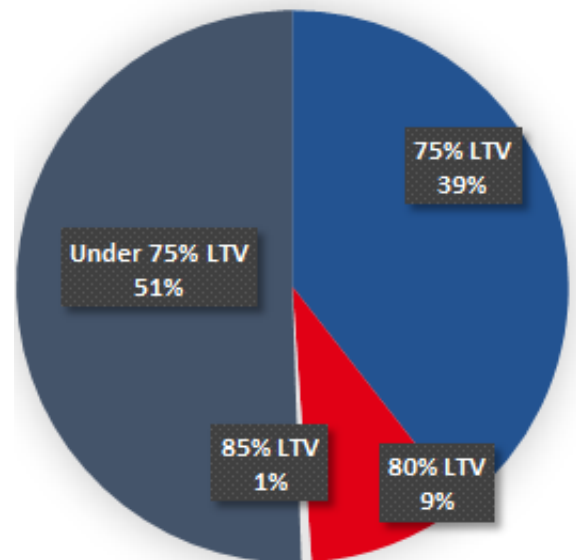
The number of buy to let mortgage products continues to rise month-on-month, with September claiming the top spot for month with the most products available to borrowers in 2015 so far. For the majority of September, product numbers topped the 1,000 mark.

### LTVs

For the sixth month in a row the split of products by loan to value has remained fairly constant.

### Rates

Pricing remained fairly constant throughout September, with lenders just tinkering around the edges. Whilst end of year targets are looming, it is unlikely that rates will reduce much further as lender's margins are already squeezed.



Fixed Rate Buy to Let Mortgages		
Term	August	September
Average 5 year	4.37%	4.30% ( - )
Average 3 year	4.45%	4.53% ( + )
Average 2 year	3.47%	3.42% ( - )

Tracker Rate Buy to Let Mortgages		
Term	August	September
Average 5 year	4.11%	4.11% ( = )
Average 3 year	4.08%	4.06% ( - )
Average 2 year	3.13%	3.17% ( + )

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