

## Buy to Let Mortgage Product Index

November 2015

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

### Average data for November 2015:

Number of buy to let mortgages: 1,083

Number of buy to let lenders: 33

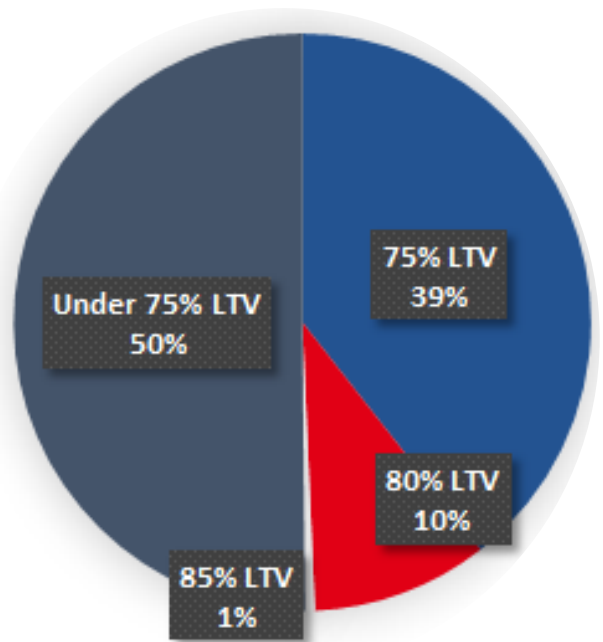
The average number of buy to let mortgage products available continues to rise, up 49 products since October. For the majority of November, product numbers topped the 1,000 mark peaking at 1,099. Month on month number of lenders stayed the same.

### LTVs

For the eighth month in a row the split of products by loan to value has remained fairly constant. Again there are only six products available at 85% LTV, making up just 1% of the market.

### Rates

In general terms, rates rose slightly in November except two year fixed rates which fell slightly.



Fixed Rate Buy to Let Mortgages		
Term	October	November
Average 5 year	4.21%	4.24% ( + )
Average 3 year	4.52%	4.55% ( + )
Average 2 year	3.37%	3.35% ( - )

Tracker Rate Buy to Let Mortgages		
Term	October	November
Average 5 year	4.10%	4.11% ( + )
Average 3 year	4.05%	4.05% ( = )
Average 2 year	3.09%	3.10% ( + )

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