



## Buy to Let Mortgage Product Index

April 2016

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

### Average data for April 2016

Number of buy to let mortgages: 951

Number of buy to let lenders: 33

Product numbers hovered between 900 and 1,000 in April — averaging out at 951 for the month. The average number of products available did not rise we expect it will in coming months.

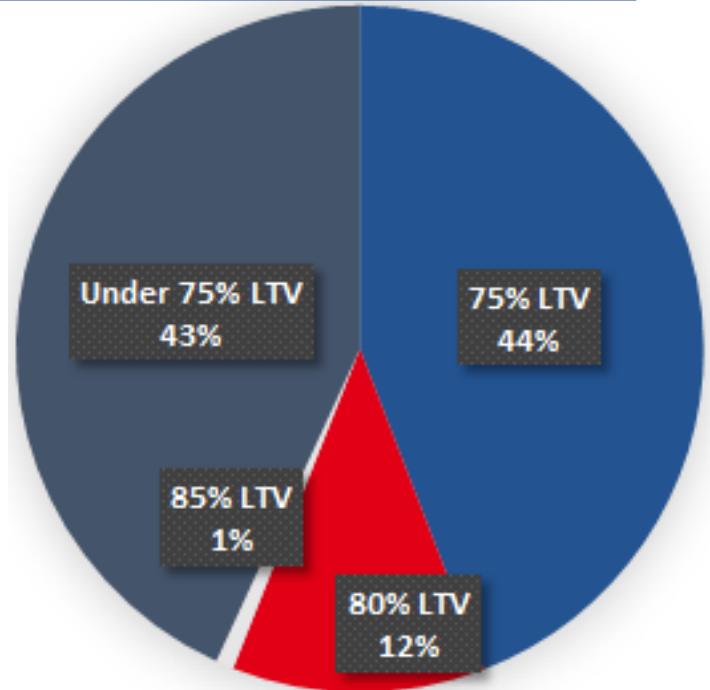
### LTVs

Mortgages under 75% loan to value fell by 6% in April meaning more lenders are going for the higher LTVs. The number of products available at 75% and 80% loan to value increased slightly.

### Rates

The pricing of fixed rates increased in April after falling in March. The average pricing for 2 year trackers rose above 3% in April. Three year tracker rates have stayed the same.

For the fourth month in a row there were no five year tracker options available.



Fixed Rate Buy to Let Mortgages		
Term	March	April
Average 5 year	4.02%	4.08% ( + )
Average 3 year	4.31%	4.50% ( + )
Average 2 year	3.16%	3.33% ( + )

Tracker Rate Buy to Let Mortgages		
Term	March	April
Average 5 year	No products available	No products available
Average 3 year	4.41%	4.41% ( = )
Average 2 year	2.89%	3.16% ( + )

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