

## Buy to Let Mortgage Product Index

June 2016

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

### Average data for June 2016

Number of buy to let mortgages: 1,187

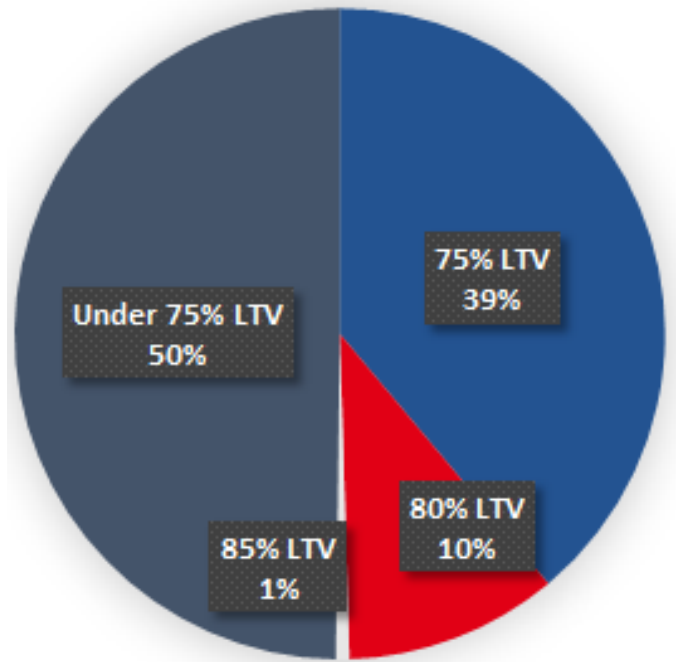
Number of buy to let lenders: 33

As expected product numbers increased in June with more lenders introducing split stress tests.

There were no new lenders to enter the market in June.

### LTVs

Mortgages available under 75% loan to value rose again in June, this time by 3%. The number of products available at 75% and 80% fell slightly. There were just seven products available at 85% LTV making up just 1% of the market.



### Rates

The average pricing of both fixed and tracker rates fell further in the month of June.

For the first time in 5 months a five year tracker rate was introduced back to the market.

Fixed Rate Buy to Let Mortgages		
Term	May	June
Average 5 year	4.02%	3.96% (-)
Average 3 year	4.33%	4.16% (-)
Average 2 year	3.24%	3.18% (-)

Tracker Rate Buy to Let Mortgages		
Term	May	June
Average 5 year	No products available	3.33%
Average 3 year	4.25%	4.11% (-)
Average 2 year	3.09%	3.06% (-)

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