

Buy to Let Mortgage Product Index

July 2016

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

Average data for July 2016

Number of buy to let mortgages: 1,161

Number of buy to let lenders: 33

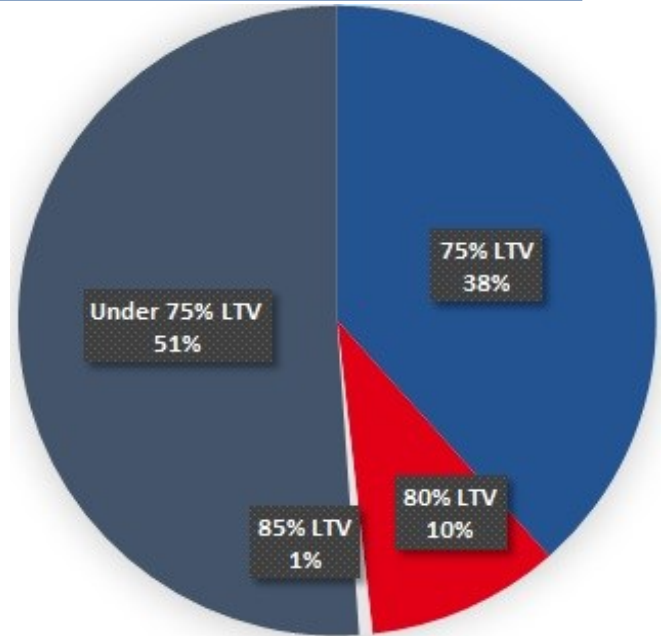
The average number of products available dropped slightly in July from 1,187 in June.

There were no new lenders to enter the market this month.

LTVs

Mortgages available under 75% increased slightly, mortgages at 80% loan to value stayed the same and the number of products available at 75% fell slightly.

There were just eight products available at 85% LTV making up just 1% of the market.



Rates

The average pricing of both fixed and tracker rates fell even further in the month of July. Average pricing for five year tracker rates stayed the same.

Fixed Rate Buy to Let Mortgages		
Term	June	July
Average 5 year	3.96%	3.95% (-)
Average 3 year	4.16%	3.97% (-)
Average 2 year	3.18%	3.14% (-)

Tracker Rate Buy to Let Mortgages		
Term	June	July
Average 5 year	3.33%	3.33% (=)
Average 3 year	4.11%	3.92% (-)
Average 2 year	3.06%	3.04% (-)

For more information please contact:

Jenny Barrett
Marketing and Research Director
Tel: 01732 471615

Amy Earl
Digital Marketing Manager
Tel: 01732 471619