

## Buy to Let Mortgage Product Index

August 2016

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

### Average data for August 2016

Number of buy to let mortgages: 1,087

Number of buy to let lenders: 33

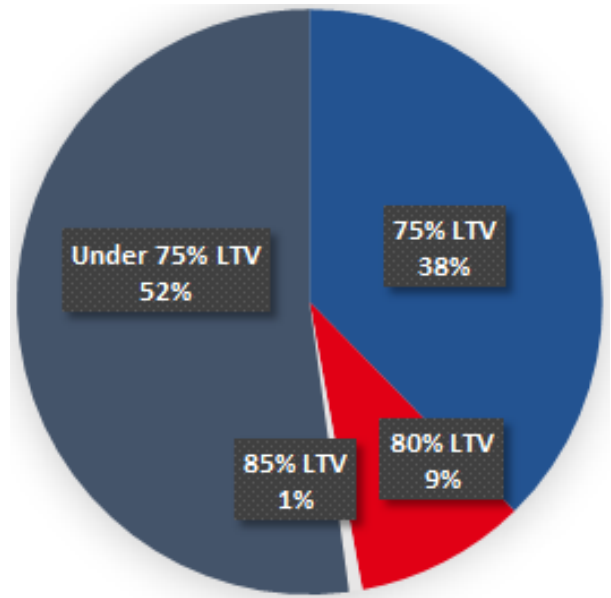
The average number of products available dropped slightly in August from 1,161 in July.

There were no new lenders to enter the market this month.

### LTVs

Mortgages available under 75% loan to value both increased by just 1%. Mortgages available at 80% fell by 1% and mortgages available at 75% loan to value stayed the same.

For the third month in a row there were just eight products available at 85% LTV making up just 1% of the market.



### Rates

For the fourth month in a row the average pricing of both fixed and tracker rates fell, partly due to the cut in Bank Rate.

Fixed Rate Buy to Let Mortgages		
Term	July	August
Average 5 year	3.95%	3.88% (-)
Average 3 year	3.97%	3.89% (-)
Average 2 year	3.14%	3.10% (-)

Tracker Rate Buy to Let Mortgages		
Term	July	August
Average 5 year	3.33%	3.07% (-)
Average 3 year	3.92%	3.82% (-)
Average 2 year	3.04%	2.95% (-)

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