

Buy to Let Mortgage Product Index

October 2016

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

Average data for October 2016

Number of buy to let products: 1,233

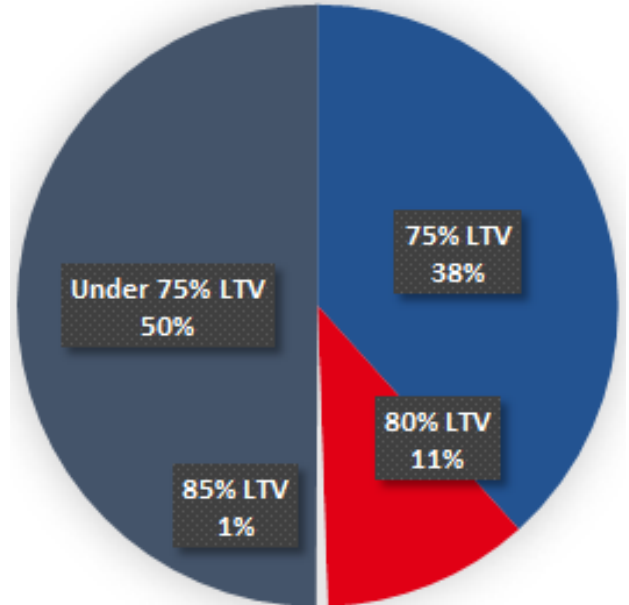
Number of buy to let lenders: 33

The average number of buy to let products in the market rose in the second half of October, peaking above any single month in the previous year.

There were no new lenders to enter the market this month.

LTVs

Products available below 75% loan to value fell by 3% compared to September. Products available at 80% increased by 2% and products available at 75% loan to value rose by 1%. For the fifth month in a row there were just eight products available at 85% LTV making up just 1% of the market.



Rates

The average pricing of fixed rate products continued to fall in October, as did the average two year tracker rate. However, three year tracker rates saw little change and five year trackers saw appreciable rate increases.

| Fixed Rate Buy to Let Mortgages | | |
|---------------------------------|-----------|------------------|
| Term | September | October |
| Average 5 year | 3.77% | 3.67% (- 0.10) |
| Average 3 year | 3.85% | 3.81% (- 0.04) |
| Average 2 year | 3.03% | 2.97% (- 0.06) |

| Tracker Rate Buy to Let Mortgages | | |
|-----------------------------------|-----------|------------------|
| Term | September | October |
| Average 5 year | 3.04% | 3.25% (+ 0.21) |
| Average 3 year | 3.77% | 3.78% (+ 0.01) |
| Average 2 year | 2.86% | 2.81% (- 0.05) |

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