

**Declaration & Authorisation: Remortgage**

Starting in April 2017 the Government is proposing to reduce the amount of tax relief on finance costs, including mortgage interest, incurred by individual landlords, and by April 2020 this relief will be restricted to the basic rate of tax only. For many landlords this will mean that future buy to let investments should be made through a limited company in order to maintain full tax relief for finance costs.

I confirm that, in relation to the proposed remortgage of my buy to let property currently held in my own name that:

(please tick as appropriate)

- I have taken independent professional tax advice, and/or
- I understand fully the proposals for interest relief and have considered their impact on my future tax position

And after so doing I am of the opinion that the proposed remortgage in my own name is appropriate for my circumstances and that I do not currently need to sell the property into a newly formed limited company.

Name: \_\_\_\_\_

Signed: \_\_\_\_\_

Date: \_\_\_\_\_