

## Buy to Let Mortgage Product Index

October 2017

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

### Average data for October 2017

Number of buy to let products: 1,278

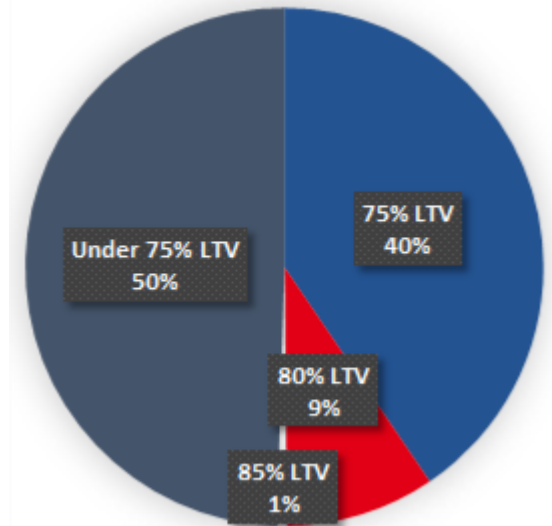
Number of buy to let lenders: 36

A modest increase by 5 in October saw the average of product availability reach 1,278 for the month.

There was again no change in the number of lenders offering buy to let mortgages, which has remained at 36 for this year.

### LTVs

October mirrored September with the proportion of LTV products remaining unchanged (see pie chart).



### Rates

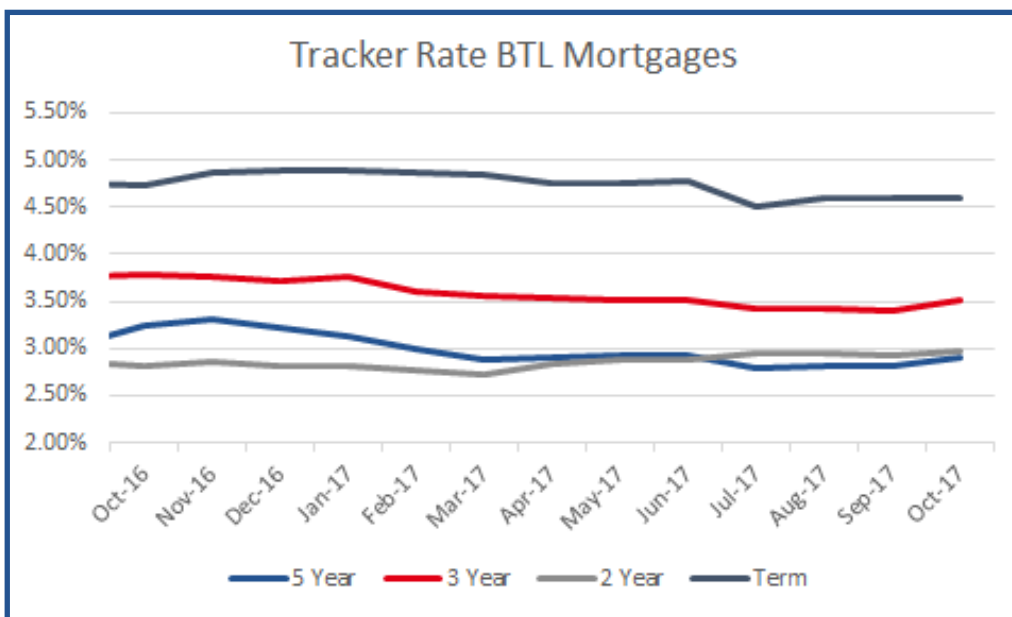
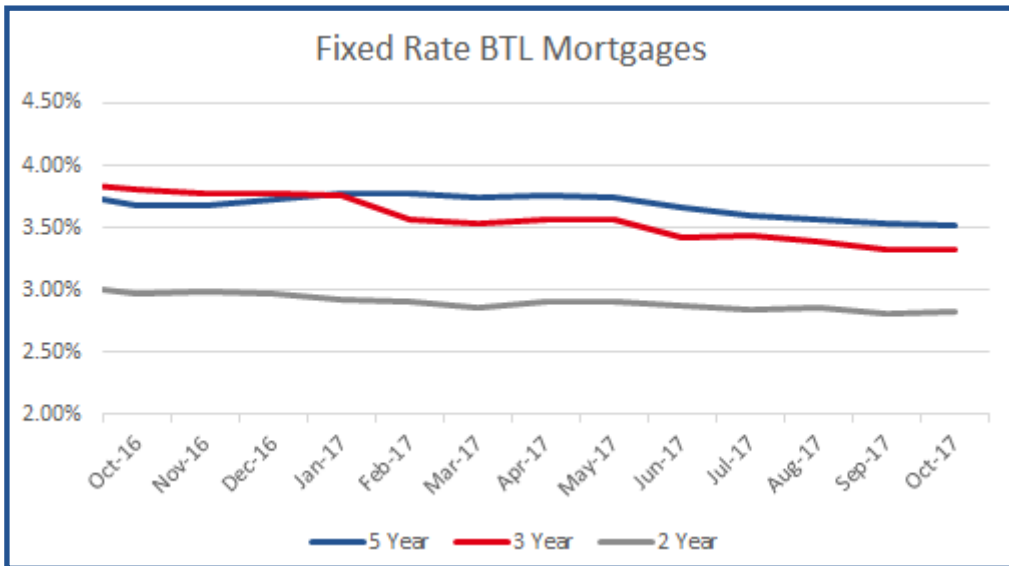
The fixed rates remained practically static for October.

Tracker rates have varied a little more with a 0.10% point increase for the three and five year rates to 2.91% and 3.51% respectively. However, the average five year rate still remains below that of the two year rate and has remained so since July of this year. There was also a 0.04% point increase in the 2 year rates to 2.97%.

Fixed Rate Buy to Let Mortgages		
Term	September	October
Average 5 year	3.53%	3.52% ( - 0.01 )
Average 3 year	3.32%	3.32% ( + 0.00 )
Average 2 year	2.81%	2.82% ( + 0.01 )

Tracker Rate Buy to Let Mortgages		
Term	September	October
Average 5 year	2.81%	2.91% ( + 0.10 )
Average 3 year	3.41%	3.51% ( + 0.10 )
Average 2 year	2.93%	2.97% ( + 0.04 )
Average Term Tracker	4.60%	4.60% ( + 0.00 )

## Rates cont/d...



### Data source

Mortgage Flow, the proprietary buy to let mortgage sourcing system owned and managed by Mortgages for Business. Each lender on the system is carefully selected for its contribution to the buy to let sector. Lenders tracked include market leading, mainstream providers, the challenger banks and the specialists which cater for full-time landlords with complex borrowing requirements.

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